

AUTUMN LAKE

MINUTES OF THE BOARD OF DIRECTORS MEETING FOR THE AUTUMN LAKE HOMEOWNERS ASSOCIATION, INC. HELD OCTOBER 20, 2016 AT 7:00PM. MEETING LOCATION WESTSIDE EVENT CENTER, PEARLAND, TEXAS

BOARD OF DIRECTORS PRESENT

Earl Longoria
Mamie Arbuckle
Catherine Henning
Jason Moodie

BOARD OF DIRECTORS ABSENT

Carla Golemon

IN ATTENDANCE

Laura Talley and Sandra Stephen with LEAD Association Management, Inc. Five (5) Autumn Lake homeowners were present (sign in sheet is on file). Syd Talley called in to discuss Budget and Financials.

CALL TO ORDER

Due notice of the meeting having been given and a quorum present, the meeting was called to order. Sandra Stephen recorded the minutes.

MEETING MINUTES

The meeting minutes from September 15, 2016, meeting were reviewed, seconded and approved by Catherine Henning.

FINANCIAL REVIEW

Syd Talley (on phone) reviewed August 31, 2016 financials prepared by Tom Hiltabrand, CPA to the board. The Association had \$110,448.04 in the operating account. The year to date income was \$104,717.13. The year-to-date expenses were \$101,007.79. Motion was made and approved to accept the August 31, 2016 financial report as presented. The Budget was presented and approved to accept. Motion was made to raise the Homeowner Dues for 2017, 15% to \$380. In 2018 Homeowner Dues, will be raised 10% to \$418 per year. Motion was made all in favor and approved.

MANAGING AGENT REPORT

Sandra Stephen discussed monthly inspections. There was a total of 71 letters sent in September. 31 landscaping, 6 maintenance, 2 fence repairs, 8 unsightly, 3 vehicle parking, 19 trash and recycle bins, 2 decorations.

OLD BUSINESS

Discussed proposals for power washing monuments and repairs of fence

Motion was made to approve Big Country Maintenance proposal for line items 1, 2, 3, 5 & 6 and request the Deed Restriction (3 signs) be cleaned as well. Total \$1700.00.

Motion was made to approve KiKi Landscaping proposals for 2017

Motion was made to accept Corrective Resolution of Bylaws removing term limits

Pool proposal to be tabled

RATIFICATION OF ACTIONS BETWEEN MEETINGS.

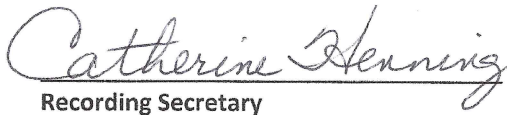
No actions were taken by the board between meetings that required ratification at this meeting.

ADJOURNMENT

There being no matters of mutual interest to discuss, the meeting was adjourned at 9:00 PM.

SCHEDULE NEXT MEETING

The next meeting will be held on November 17, 2016 at 6:30 PM. Location of the meeting will be at Westside Event Center, Pearland, Texas.

 Date: 11-17-2016
Recording Secretary